



Greenfield Environmental Solutions Group Acquires Cannon Oil and Gas Well Services

- *Continues Cannon's 40-Year Legacy of Delivering High-Quality Well Services to the Rocky Mountain Region*
- *Cannon's Best-in-Class Fleet Expands Greenfield's High-Efficiency Turnkey Plugging and Abandonment Capabilities*

Denver, CO., August 8, 2022 – Greenfield Environmental Solutions Group (“Greenfield”), a decommissioning services provider for the energy sector, today announced the acquisition of Cannon Oil and Gas Well Services (“Cannon”), a premier plugging and abandonment (“P&A”) company with more than 40 years of operating experience in Wyoming.

“Cannon’s high-spec well service rigs are a perfect complement to our fleet and mission to deliver end-to-end plugging and abandonment services to the oil and gas industry,” said Michael Rigg, Chief Executive Officer of Greenfield. “I am excited for this opportunity, as the Cannon team brings decades of experience to Greenfield.”

The Cannon business includes workover rigs, cement pump trucks, and a modernized bulk cement facility outside of Rock Springs, Wyoming. Greenfield intends to retain all legacy Cannon locations as the company grows its service footprint. Greenfield has acquired additional wireline trucks to complete the turnkey P&A offering in the new bases of operation.

“The acquisition of Cannon’s equipment and field offices in the Rock Springs area significantly expands our reach across the Rocky Mountains,” said Randy Yeager, Greenfield’s President and Chief Operating Officer. “We are proud to call the Rockies home, and we are committed to delivering our unique high-efficiency P&A services from North Dakota to New Mexico, helping operators and regulatory agencies prioritize and responsibly decommission their legacy oil and gas assets.”

About Greenfield Environmental Solutions Group

Greenfield Environmental Solutions Group is a premier end-to-end provider of energy infrastructure decommissioning services. Based in Denver, CO, Greenfield provides plugging and abandonment, methane quantification and land reclamation solutions in the United States. Greenfield allows its customers to outsource the management of their P&A obligations, including all aspects of the decommissioning process, from regulatory filings and operations in the field to methane emissions elimination and land reclamation. For more information, visit: <https://greenfieldesg.com/>